The Northeast Ohio Hispanic Center for Economic Development (NEOHCED) is committed to equitable asset building in Cleveland's Latino, and other underserved communities, by providing economic and entrepreneurial technical assistance, training, and advocacy.

SALES

GROWTH



CENTER

NEOHCED hosts Ohio's only Latino Small Business Development Centers (SBDC). The SBDC specializes in providing Spanish bilingual business development services to pre-venture, startup, and existing businesses.

8,310

HOURS

COUNSELIN

HBC 5 YEAR IMPACT







CAPITAL

FORMATION

MINORITY

HISPANIC

The drive for business ownership grew for Hispanics in Ohio during the COVID Pandemic. The

combination of stay-at-home mandate, loss of employment, barriers to advancement within tradition

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ESPAÑOL

For close to 40 years, the Northeast Ohio Hispanic Chamber of

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benefits, procurement opportunities and heightened market visibility.

BUSINESS STARTS

JOBS CREATED



raining events

training in English and Espanol

Chris Gorman

KevBank

Attorney

David Gilbert

Kathryn Hall Jack's Entertainment

Cuvahoga Community College

The Cleveland Clinic

RPM International

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Carrie Rosenfelt Huntington Bank

José Vasquéz Quez Media Marketing

Lorraine Vega Community Leader, Retired,

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José Villanueva

Community Leader, Retired Judge, Common Pleas Court

the fastest growing segment 34% vs. 1% non-Latino (US Census 2020). During the pandemic, the CENTROVILLA25 CAPITAL CAMPAIGN STEERING COMMITTEE NEOHCED and NEOHCC served individuals across Ohio through its readied catalog of recorded trainings.

\$2.3 MM CAPITAL **FORMATION**

HBC COVID IMPACT

COMMERCE









\$3.6 MM

SALES

GROWTH

FEMALE FSPAÑOL



2,608 COUNSELING

JOBS CREATED

BUSINESS STARTS





and Espanol

Luis Cartagena Jessica Cartagena **Jenice Contreras** Maureen Dee José Féliciano Mari Elena Galindo

Millie Caraballo

Diana Gueits

Anva Kulcsar

Jasmin Santana **Gladys Santiago** Martin Sweeney **Lorraine Vega**

Irwin Lowenstein

Esbeey Madera

Samuel Noyola

Amanda Mendez Elizabeth Marengo* Maggie Rivera-Tuma* **Ezekiel Rodriguez*** John Slavik* Sara Jo Smith* José Vasquéz* Carmen Verhosek*

Irwin Caraballo*

Sara Gonzalez*

Patrick Espinosa** Richard Estremera** Marco Grgurevic** Corey James** Richard Levitz** Mvra Rosario**

* NEO Hispanic Business Center Board ** NEO Hispanic Chamber of Commerce Board



2511 Clark Avenue. Cleveland, Ohio 44109

216.281.4422



BUILDING OUR FUTURE



ISPANIC CENTER FOR ECONOMIC DEVELOPMEN

COMMUNITY

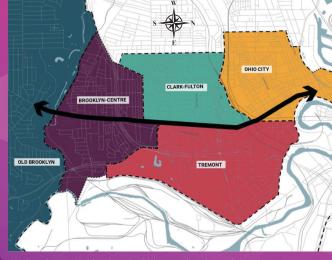
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The Clark-Fulton neighborhood is a community with a rich history and is one of Cleveland's main thoroughfares. In the mid-1800s, German, Czech Italian, Slav, and Polish immigrants settled in the Clark-Fulton neighborhood to be near the factories and breweries. Since 1990, the demographic shift in Clark-Fulton has resulted in a significant and growing representation of Hispanic residents.

The Latino community has deep roots in our region. In the late 1940's, Puerto Rican men were recruited to Northeast Ohio under an economic development program initiated by the U.S. government after World War II and have been in Cleveland and Lorain for at least 80 years Residents recall discussions around a multi-faceted approach as far back as four decades ago.

La Villa Hispana ("La Villa") embodies the long-cultivated collective vision for a vibrant, authentic, and inclusive Latino cultural district in the heart of the Clark-Fulton neighborhood that will serve as both an anchor and a magnet. La Villa will tell our individual and collective stories. CentroVilla25 is the first physical manifestation of this vision. In 2018,

The Northeast Ohio Hispanic Business Center for Economic Development collaborated with the Detroit Shoreway Community Development Organization, now known as Northwest Neighborhoods, to redevelop the intersection of W.25th and Clark Avenue into a vibrant commercial district, celebrating the cultural diversity of the Hispanic community. These efforts are part of a larger vision of the West 25th Street corridor Strategic Plan. Developed with extensive community input, the Plan calls for enhanced cultural facilities, more parks, and public spaces, safe bike routes and greenways, and programs to lift small, locally owned businesses in subsectors of the neighborhood, each with its own distinctive character, housing types, and prices.



Clark-Fulton Neighborhood within transit-oriented development CV25 is located on the RTA new line to nurture ridership. investment, and economic activity.

CentroVilla25 is an historic and keystone project within La Villa Hispana district. NEOHCED acquired the property in 2019 and will own and manage the facility post-construction.



A transformative opportunity exists to create a sustainable local economy, promote additional investment in La Villa Hispana, encourage the development of a thriving retail district, and generate economic opportunity for residents. This vision can only be sustained through meaningful partnerships to manifest the possibility of creating generational wealth through business ownership and commerce.

The Clark-Fulton neighborhood is home to numerous anchor institutions including Metro Health (nationally ranked with over 7,000

employees). Nestle/LJ Minor (one of the "World's Most Admired Food Companies" according to Fortune magazine), Cleveland Metroparks Zoo (a 136-year-old, 183-acre zoo), the West Side Market (the oldest operating indoor/outdoor market in Cleveland), two large steelmaking facilities (ArcelorMittal22 and Heidtman Steel).

Source: "Economic Impact of the La Villa Hispana and El Mercado Projects," August 2018, www.levin.urban.csuohio.edu/ced/

CentroVilla25 will be a thriving culturally responsive public

warehouse located at 3140 West 25th Street, Cleveland,

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market in an adaptive reuse of a vacant 32,500 square foot

The Clark-Fulton Neighborhood is challenged by four factors where CentroVilla25 intends to fill the gap.

Clark-Fulton Neighborhood



Unemployment

Poverty Rate



USDA Food Desert commercial space

national average

for food-producing entrepreneurs, goods-producing entrepreneurs, and service entrepreneurs. CentroVilla25 leverages the community's unique -though

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- community-serving anchor institutions, ✓ available commercial space, and
- ✓ industrious neighborhood entrepreneurs.

Community & Economic Impact

- ► CentroVilla25 will address food insecurity in the community by housing a specialty grocery store, fresh produce vendors and a food hall.
- ► A Commercial kitchen will be available for neighborhood restaurants, caterers, and food trucks.
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- ► The Galleria + Plaza will serve as a community gathering place for arts & culture and business showcase.
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THE TAPESTRY OF NORTHEAST OHIO INCLUDES THE VIBRANCY OF HISPANICS THE CULTURE IS BEAUTIFUL AND MAGNETIC

The Clark-Fulton Neighborhood of Cleveland, Ohio is made up of residents, businesses and workers. CentroVilla25's authentic, distinctive character unites all under one roof. All who live and work here and visitors to our great city will experience the synergy.

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Cleveland City Councilwoman Ward 14 & Majority Whip

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In Cleveland, Puerto Ricans make up the largest

Mexicans are the second largest but there are

Nicaragua and Colombia and other countries.

growing communities from Peru, Guatemala,

part of the Spanish-speaking population.

(https://case.edu/ech/articles/h/hispanic-community)





The mission of La Villa

district of the Hispanic

Cleveland. Centro Villa 25 is

development within district

community in Greater

the foundational

economic and cultural center

Hispana is to be the

r dine-in restaurant business missing from their community

Survey respondents indicated that food and specialty/cultural items are some of the major factors that would attract them to CentroVilla25.

of respondents indicated that event/community gathering space, grocery store, and retail shops were missing from their community

Economic Impact from CentroVilla25's Construction and Operation

	Average Annual Employment	Cumulative Labor Income	Cumulative Value Added	Cumulative Output	Cumulative State and Local Taxes	Cumulative Federal Tax			
Construction and Renovation (Over Two Years)									
Cleveland	46 jobs	\$6.0M	\$7.9M	\$12.6M	\$0.3M	\$0.9M			
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COMMERCE





BECOME PART OF THE ENERGY AND ENTHUSIASM TO:

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CV25 Price Tag per Section/Feature



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OUR BUSINESSES & ORGANIZATIONS OUR CITY OF CLEVELAND, OHIO

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BUILDING OUR FUTURE



OUR COMMUNITY

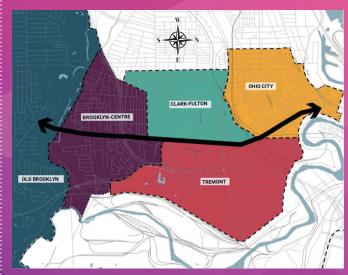
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https://www.cleveland.com/news/2021/10

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HBC 5 YEAR IMPACT



CLIENTS SERVED



\$13.4 MM CAPITAL FORMATION

MINORITY



\$6.3 MM SALES GROWTH

ESPAÑOL

ADVISING

HISDANIC



8,310 COUNSELING HOURS

FEMALE

212

BUSINESS STARTS

464

JOBS CREATED



144

training events

236+ hours of group training in English and Espanol



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HBC COVID IMPACT





\$2.3 MM CAPITAL FORMATION

MINORITY



\$3.6 MM SALES GROWTH



2,608 COUNSELING HOURS



BUSINESS STARTS

99

JOBS CREATED



HISPANIC

ESPAÑOL FEMALE ADVISING **56**

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Clark-Fulton Neighborhood



Poverty Rate

USDA

Food Desert

Unemployment >1.5x

Lack of white box

white box commercial space

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THE TAPESTRY OF NORTHEAST OHIO INCLUDES THE VIBRANCY OF HISPANICS.

THE CULTURE IS BEAUTIFUL AND MAGNETIC.

COMMERCE

In Cleveland, Puerto Ricans make up the largest part of the Spanish-speaking population. Mexicans are the second largest but there are growing communities from Peru, Guatemala, Nicaragua and Colombia and other countries.

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COMMUNIT







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Survey respondents indicated that food and specialty/cultural items are some of the major factors that would attract them to CentroVilla25.

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CV25 Report - Cleveland Bridge Builders 202

"When I think about CentroVilla25, I share that my mom was a natural entrepreneur that cleaned houses and sold food. If she would have had the opportunity to have a space at an affordable price and the tools to help her business grow, our economic status would've been different; we possibly would not have struggled as much. We would have been able to build wealth!"

Jasmin Santana

Cleveland City Councilwoman Ward 14 & Majority Whip

The mission of La Villa Hispana is to be the economic and cultural center district of the Hispanic community in Greater Cleveland. Centro Villa 25 is the foundational development within district.

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CV25 Price Tag per Section/Feature

CV25 Price Tag per Section/Feature	Cost Estimates
Marketplace + Galleria	\$ 5,150,000
Specialty Grocer	\$ 590,000
Commercial Kitchen	\$ 2,005,000
Community + Economic Development + Resource Center	\$ 1,910,000
Construction Costs Sub-Total	\$ 9,655,000
Endowment/Operating Reserve	\$ 500,000
TOTAL	\$ 10,155,000

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OUR NEIGHBORHOOD
OUR RIISINESSES & OR

OUR BUSINESSES & ORGANIZATIONS
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info@hbcenter.org

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Millie Caraballo Luis Cartagena Jessica Cartagena Jenice Contreras

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Elizabeth Marengo*

Maggie Rivera-Tuma* Ezekiel Rodriguez*

John Slavik*

Sara Jo Smith* José Vasquéz*

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